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Harold P. Gunning, Sr. Vice President of Casualty Claims
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Linda M. May, Vice President of Product Development
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Glenn W. Watkins, Vice President of Marketing
R. Frank Wilson, CPA, Vice President of Investment Accounting
E. Edward Bowman, Jr., Assistant Vice President of Casualty Claims
Lisa C. Koelln, Assistant Vice President of Product Management
Jeanette Metzneroth, Assistant Vice President of Commercial Lines
Patrick L. Smith, Assistant Vice President of Personal Lines

Office Locations

New Jersey
Corporate Headquarters
633 Shiloh Pike
Bridgeton, NJ 08302
Phone: 800-232-6992

Maryland
440 Solomons Island Rd.
Suite 214
Prince Frederick, MD 20678
Phone: 800-782-8636

Ohio
Technology Center
1154 National Parkway
Mansfield, OH 44906
Phone: 419-525-4443

www.cumberlandgroup.com



THE CUMBERLAND INSURANCE GROUP



Board of Directors



Front Row-Robert L. Davis, Lawrence A. Pepper, Jr., Clair H. Miller, Jr. and Clarence D. McCormick.

Back Row- David J. Hemple, Robert P. Brady, Leo T. Hogan, Paul J. Ritter, III, Esq., Dr. Michelle H. Bear, Gregory J. Facemyer, and Bruce R. Hankins.

Products

Commercial Lines

Commercial Automobile
Businessowners
Contractors BOP
Farm
General Liability
Commercial Inland Marine
Commercial Property
Commercial Umbrella
Commercial Multi-Peril
Workers' Compensation
(NJ, PA and DE)

Personal Lines

Homeowners
Combination Dwelling
Inland Marine
Personal Umbrella
Personal Auto
(PA and MD)

2015 Annual Report

Consolidated Statutory Statements of Admitted Assets, Liabilities, and Policyholders' Surplus (Unaudited, 000's Omitted)

To Our Mutual Friends,

The Cumberland Insurance Group, containing the oldest mutual insurance company in the state of New Jersey, Cumberland Mutual Fire Insurance Company, is uniquely positioned to provide for the insurance needs of its policyholders. Through personal service and a network of independent agents, Cumberland continues to deliver excellent coverage and exceptional service.

We have long been dedicated to ensuring our financial stability by focusing upon increasing policyholder surplus. Despite multiple severe weather events that have stricken the Northeast in recent years, we have still achieved increases in policyholder surplus. As of December 31, 2015, our policyholder surplus has grown to a record level of \$147,924,000. The assurance of long-term financial stability provides Cumberland policyholders the peace of mind that our companies will be able to provide for them in their future time of need.

In 2016, Cumberland will continue to emphasize our new businessowners policy in the states of New Jersey, Pennsylvania, Maryland, and Delaware. We will also enhance our commercial automobile and commercial umbrella products in an effort to provide the policies sought by our present and future policyholders. In order to augment our customer experience, we continue to develop our digital capabilities to provide convenience and accessibility of our products and services, for both our policyholders and independent agents.

We look forward to celebrating our 172nd anniversary this year and we remain firmly committed to the mutual concept of insurance, focusing on the needs of our policyholders.

Sincerely,



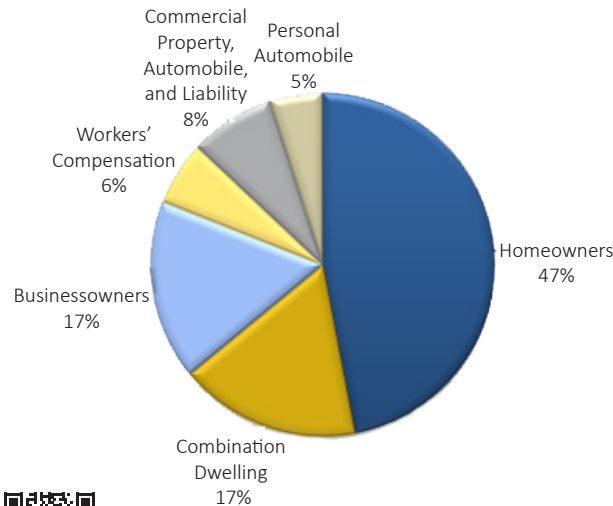
Paul J. Ritter, III
President & CEO



Admitted Assets		
Cash and Invested Assets:	Dec. 31, 2015	Dec. 31, 2014
Bonds at Book Value	\$228,748	\$220,895
Common Stocks at Market Value	40,453	41,427
Real Estate at Book Value	10,007	10,667
Cash and Short Term Investments	7,042	8,872
Total Cash and Invested Assets	286,250	281,861
Accrued Investment Income	1,956	1,882
Uncollected Premiums Receivable	17,819	18,355
Reinsurance Recoverable on Paid Losses	938	731
Federal Income Tax Recoverable	1,504	1,987
Net Deferred Tax Asset	7,684	7,835
Other Assets	2,063	2,202
Total Admitted Assets	\$318,214	\$314,853

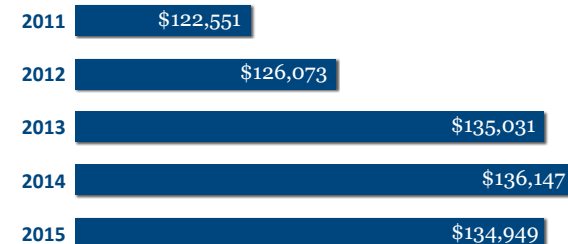
Liabilities and Policyholders' Surplus		
Liabilities:	Dec. 31, 2015	Dec. 31, 2014
Reserve for Losses	\$70,087	\$70,643
Reserve for Loss Adjustment Expenses	16,980	16,649
Commissions Payable (Including Contingent)	4,440	4,166
Accrued Expenses and Other Payables	5,299	5,116
Accrued Taxes, Licenses and Fees	420	2,009
Unearned Premiums	66,524	67,082
Advance Premium	3,166	3,081
Ceded Reinsurance Premiums Payable	267	317
Other Liabilities	3,107	3,316
Total Liabilities	170,290	172,379
Policyholders' Surplus	147,924	142,474
Total Liabilities and Policyholders' Surplus	\$318,214	\$314,853

2015 Premium Volume



Scan this QR code to access the annual report on our website.

Direct Written Premiums 2011-2015



Policyholders' Surplus 2011-2015

